

Disposition of Earnings

According to the Parent company's balance sheet, the following amounts are available for distribution by the Annual General Meeting:

	<i>SEK</i>
Other contributed capital	2,964,067,323
Retained earnings	844,366,574
Other non-restricted reserves	2,786,003
Net profit for the year	193,716,097
Total ¹⁾	4,004,935,997

¹⁾ Unrealised changes in assets and liabilities at fair value have had a net impact on equity of SEK 73m in accordance with Chapter 4, section 14 of the Swedish Annual Accounts Act.

The Board of Directors proposes that these earnings are distributed as follows:

	<i>SEK</i>
<i>To be carried forward to:</i>	
Other contributed capital	2,964,067,323
Retained earnings	1,040,868,874
Total	4,004,935,997

The Board of Directors proposes to the Annual General Meeting 2020 that no dividend will be paid to the shareholders for the financial year 1 January - 31 December 2019. The Board of Directors considers that this deviation from the established dividend policy will contribute to strengthen the company's CET1 ratio and support further growth in 2020.

Stockholm, March 2020
Hoist Finance AB (publ)
The Board of Directors